

BHAGWATI INSTITUTE OF MANAGEMENT & TECHNOLOGY,
G. BALWANT NAGAR, JAIL CHUNOI, MEERUT
(RUN BY BALWANT CHARITABLE SOCIETY, MEERUT.)
BALANCE SHEET AS ON 31-03-2023

LIABILITIES		AMOUNT		ASSETS		AMOUNT	
CORPUS FUND				FIXED ASSETS:			
Capital by the Society		5,00,000.00		(Annexure - D)		5,88,35,726.89	
CAPITAL FUND:				INVESTMENT:			
Bal as on 01.04.22	8,92,79,336.43			FDE with Allahabad Bank		14,50,000.00	
Less: Deficit	14,51,216.73			FDE with Axis Bank		5,00,000.00	
				FDE with Central Bank of India		4,00,000.00	
				FDE with Syndicate Bank		24,00,000.00	
				Accrued Interest		20,83,806.93	
CURRENT LIABILITIES & PROVISIONS:				CURRENT ASSETS, LOAN AND ADVANCES:			
Other Current Liabilities (Annexure - A)	23,89,282.00			Fee Receivable from Students		99,96,386.05	
Security Deposits (Annexure - B)	3,28,500.00			Cash & Bank Balances: (Annexure - E)		71,48,277.83	
Sundry Creditors (Annexure - C)	22,094.00			Other Current Assets (Annexure - F)		82,83,798.00	
Total Rs	9,10,97,995.70			Total Rs.	9,10,97,995.70		

for BHAGWATI INSTITUTE OF MANAGEMENT & TECHNOLOGY

Vipin Kumar

(Secretary)

Auditor's Report

In terms of our separate report in Form 10B of even date, annexed

for BHASKAR JAIN & CO,
Chartered Accountants.



Sh. Deepam
(BHASKAR JAIN)
Proprietor

BHASKAR JAIN & CO.
Chartered Accountants

115-C, Jain Nagar, Meerut.
☎ O-2512589

BHAGWATI INSTITUTE OF MANAGEMENT & TECHNOLOGY,
5, BALWANT NAGAR, JAIL CHUNGI, MEERUT.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31st MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT
To Administrative	(Annexure-6) 31,79,080.61	By Fees Received from Students (Annexure-L) 1,94,09,099.01
To Depreciation	(Annexure-D) 13,54,595.00	By Interest (Annexure-M) 3,80,062.00
To Establishment	(Annexure-H) 1,45,14,479.00	
To Interest & Bank Charges	(Annexure-I) 1,91,97,513	
To Statutory & Other Fees	(Annexure-J) 1,53,903.00	By Deficit Transferred to Capital Fund 14,51,216.73
To Student Amenities	(Annexure-K) 18,46,335.00	
Total Rs.	<u>2,12,40,367.74</u>	<u>2,12,40,367.74</u>

Auditor's Report
In terms of our separate report in Form 108 of even date, annexed

for BHASKAR JAIN & CO.,
Chartered Accountants.

for BHAGWATI INSTITUTE OF MANAGEMENT & TECHNOLOGY
(Signature)
(Secretary)

PLACE : MEERUT
DATE : 20/09/2023



(Signature)
(BHASKAR JAIN)
Proprietor